

**Board Resolution to Amend the
Co-op Arrears Procedures:
REPAYMENT AGREEMENTS**

WHEREAS the Arrears By-law states in 1.02 that the Board will appoint a staff member and /or a committee to administer the by law.

BE IT RESOLVED that the Board established repayment agreements as follows:

To allow staff to enter into repayment agreements for weekly payments, biweekly payments or payments on the 20th of the month.

Moved by: T. Godfrey

Seconded by: H. Hoani

At a meeting of the Board of Director's held: September 24/14

..... A. Holden

President

..... Karen Weiss

Secretary

..... Nov 17/14

Date